



FAITH DAVID

A presentation by Faith David Mews



About Us

Faith David Mews









Introduction

A Ltd Liability Company that provides bespoke Real Estate & Property Mgt Solutions in Nigeria.

Our Vision

To shape the future by redefining the real estate industry globally

Our Mission

To provide bespoke real estate solutions through exceptional customer service

Why us

Each client is special to us we've got integrity.
Our word is our bond.
We are 100% Professional



Did you know?

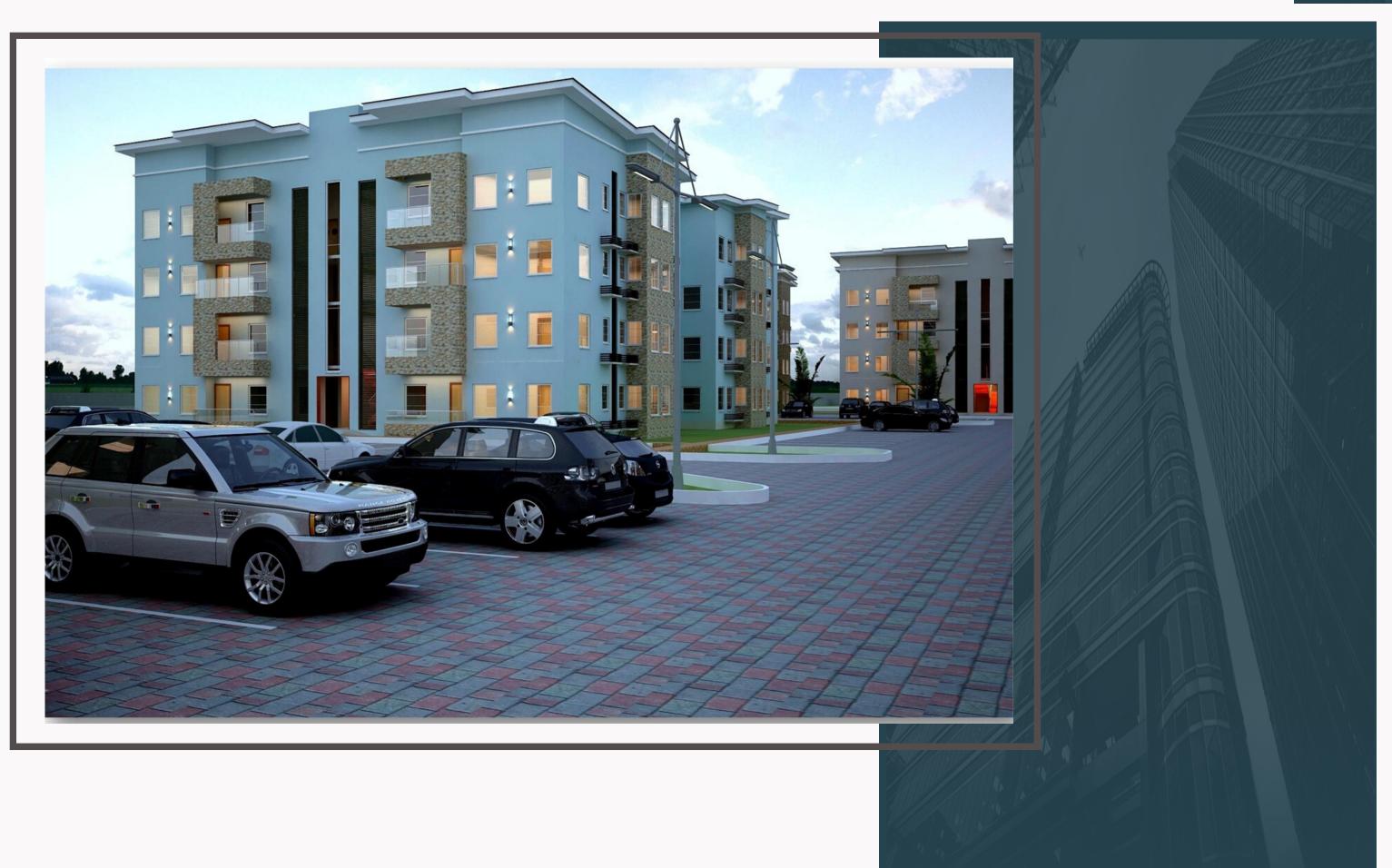
FACTORS TO CONSIDER WHEN BUYING AN APARTMENT.

- Location.
- Structural Integrity.
- Affordability.
- Value

The most Important factor is "value," and the Rainbow Mixed Development Scheme embodies that value.



A 3D VIEW
OF
COMPLETED
PROJECT



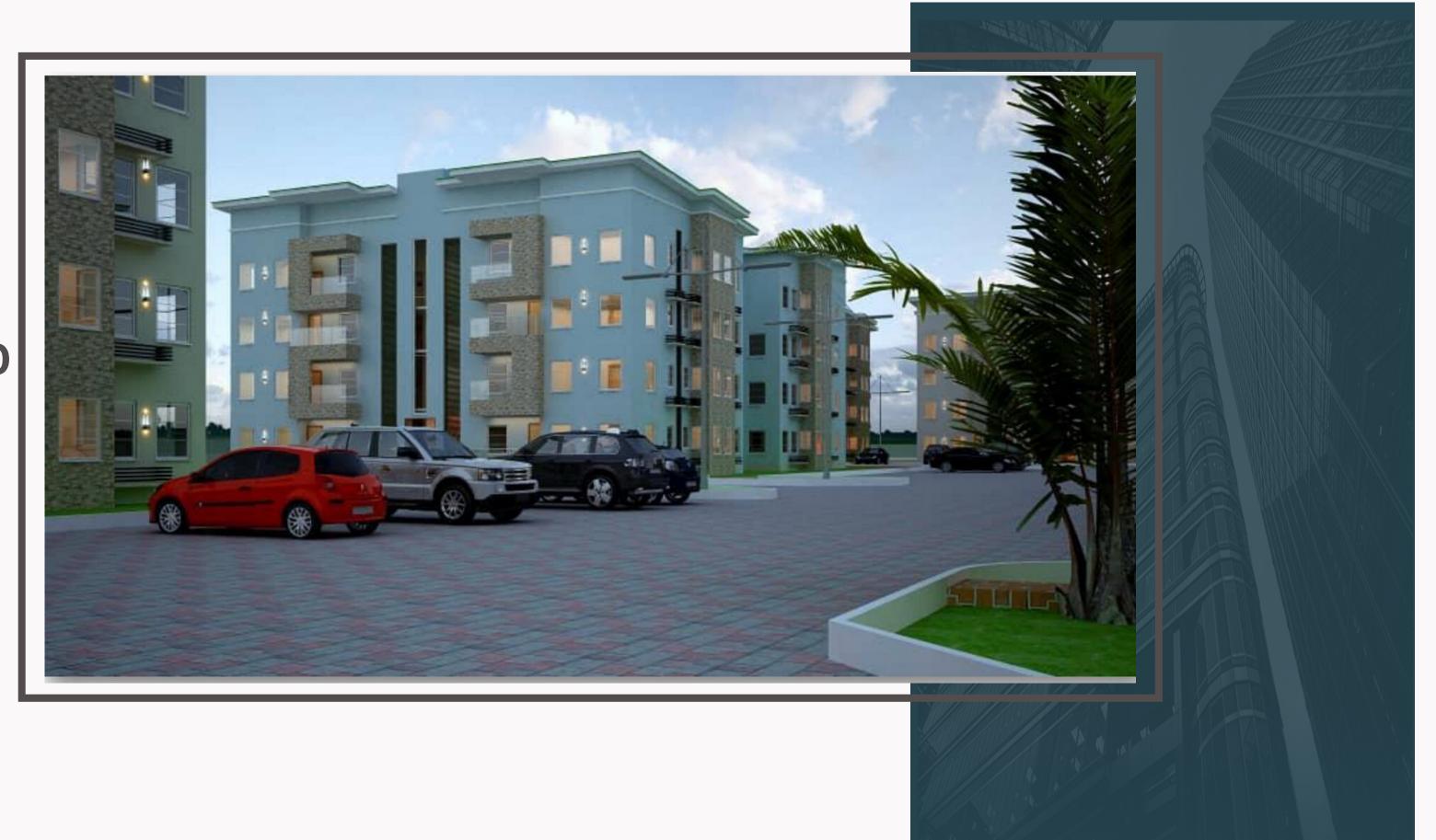


A 3D VIEW
OF
COMPLETED
PROJECT





A 3D VIEW
OF
COMPLETED
PROJECT



GROUND FLOOR





1 & 2 BEDROOM UNITS (4 UNITS)

FIRST & SECOND FLOOR VIEW



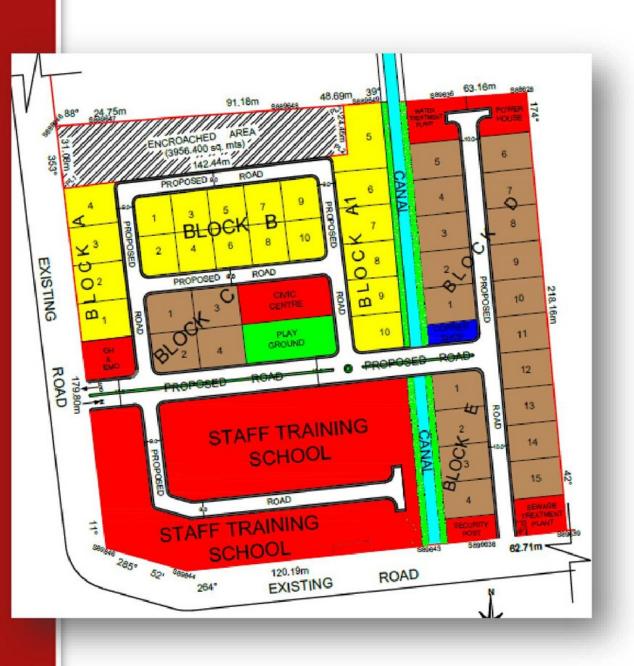


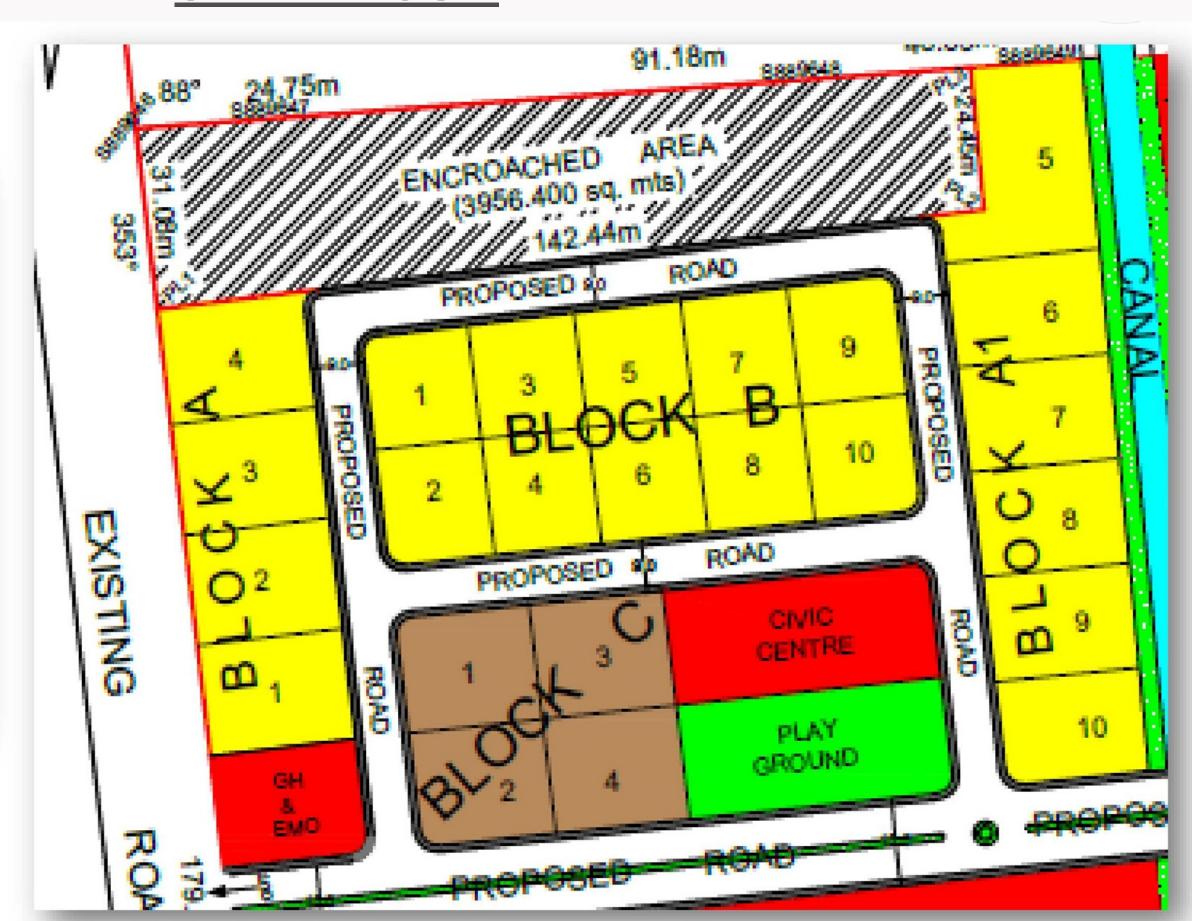






SITE LAYOUT







STAGES OF DEVELOPMENT





Faith David Mews (Offplan) Features

Location Ikota

Description 42 units of tastefully finished apartment on four floors

Details & Pricing

6 units of 1 bedroom - N15,000,000,00 (fifteen Million Naira) Per Unit 6 units of 2 bedroom - N20,000,000,00 (Twenty Million Naira) Per Unit 6 units of 2 bedroom penthouses - N30,000,000,00 (Thirty Million Naira) Per Unit



Faith David Mews (Offplan) Features

Current State of Property Land with Infrastructure defined road network and good Drainage system

Commencement March 2020.

Delivery Date Within 24 Month from date of commencement

Title Certificate of Occupancy.



Faith David Mews (Offplan) Features

Services Provided
24 hours Central Electricity
Central Sewage
Central and clean treated water
Central Cleaning
Trained Security

Surrounding Environment

Lake, Malls, Supermarkets, Cinema, Schools, Art Gallery, Nature Conservation Centre



Payment Options

Option 1

Outright Purchase

(Attracts a 2.5%

discount on Agency

fees)

Option 2

Three structured
payment of
30%-30%-40% within
12 months from
transaction
commencement

Option 3

instalment with funding (Mortgage)
offered by a
Financial Institution
at 17% interest rate
per annum & subject
to a successful credit
check.

Option 4

30 year payment
at 6% interest rate

per annum
through a primary

mortgage
institution e.g

NHF (National
Housing Fun).



Additional Terms

Documentation & Transfer of Title Fees: N250,000.00.

Agency Fees: 5% of value of property.

Connection Fees (Payment made at the end of development):

- * 1 bedroom N750,000.00 (Seven Hundred & Fifty Thousand Naira Only).
- * 2 bedroom N1,000,000.00 (One Million Naira Only).
- * 3 bedroom N1,500,000.00 (One Million, Flve Hundred Thousand Naira Only).



Value Table

Property Type	Sales Value (Off Plan) (N'000)	Sales Value (Completed 24Months) (N'000)	
3 Bedroom Serviced Apartment Ikota	N30,000	N40,000	
2 Bedroom Serviced Apartment Ikota	N20,000	N25,000	
1 Bedroom Serviced Apartment Ikota	N15,000	N20,000	

ROI Analysis

Off-Plan

ITEM	QTY	UNIT COST [N'000]	TOTAL COST [N'000]
1-Bedroom Apartment	6	15,000	90,000
2-Bedroom Apartment	6	20,000	120,000
3-Bedroom Apartment	2	30,000	60,000
	14		270,000

Completely Built

ITEM	QTY	UNIT COST [N'000]	TOTAL COST [N'000]
1-Bedroom Apartment	6	20,000	120,000
2-Bedroom Apartment	6	25,000	150,000
3-Bedroom Apartment	2	40,000	80,000
TOTAL	14		350,000

Notes to ROI Analysis

Total Number of 1-Bedroom Apartments Per Block	6
Total Number of 2-Bedrooms Apartments Per Block	6
Total Number of 3-bedroom Penthouses Per Block	2
Total Units Per Block	14
Total Blocks Available for Sale	4
Total Cost of a Block (Off Plan)	₩270,000,000.00
Total Cost of a Block (Completely Built 24 – 30Months)	₩350,000,000.00
Total ROI for a Block in 30 Months	₩80,000,000.00
Profit Percentage	Approx. 23%



Our Services





Contact Us



Office

Rindex Plaza, 53rd Castle Rock Avenue, Osapa London Lekki Lagos.



Email

oogunturoti@faithdavidmews.ng.



Phone

+234 706 288 8552 +234 803 343 3885





Faith David Mews

Thank you!

We look forward to your feedback.